

March 25, 1975

Federal Reserve banks were going to be checked around the state of Nebraska so that those living in the north side of Nebraska, if they wanted to sell to somebody in South Dakota, now I don't know what Reserve bank covers South Dakota. Are you going to check all around Nebraska?

SENATOR SCHMIT: I will check the printer and see what's involved and discuss it with Senator Clark and if anyone else has a problem, I will be glad to check it with you also, Senator Nichol.

SENATOR NICHOL: And the second question was, you are concerned here mostly with the lapse of time between...from the time the check is given until it is cashed. I wondered if your Committee had given any thought to over the weekend checks. For example, somebody gets a check Friday afternoon and it is Monday before it gets there and Tuesday or Wednesday before it gets cashed. I wonder if this could be incorporated in a part of your bill or if there is some reason why it should not be?

SENATOR SCHMIT: Well, of course, that is a little different problem again. If a man accepts a check on the weekend, he recognizes that it may not clear and he could find himself in difficulty but, of course, that is also one of those situations which could develop from the point of sale and the time of sale. I don't think, you know, guard against everything that occurs here but I'd be glad to visit with you about it.

SENATOR NICHOL: OK. Thank you.

SPEAKER: The chair recognizes Senator Stull. Senator Stull waives. The chair recognizes Senator Murphy. Senator Kremer.

SENATOR KREMER: Mr. Chairman, as I understand the discussion, I think we are a little bit confused. Some of us are interpreting the amendment to say...referring to the point of purchase, that where the livestock is purchased. Section 1 refers to the place of the slaughter establishment. In other words, if some buyer comes into Nebraska and buys cattle in the western end of the state and takes them to Colorado to slaughter them, the check must be issued from the bank in Colorado and I believe there is a little misunderstanding here. We are talking about the point of slaughter, not the point of purchase.

SPEAKER: Do you care to respond to that, Senator Schmit?

SENATOR SCHMIT: I am sorry. I was visiting. What did you want explained again, Senator Kremer?

SENATOR KREMER: I said, Senator Schmit, I think some of us are a little confused and I could be the one but we have been talking about livestock, for example, purchased in western Nebraska and taken into Colorado for slaughter. Now your amendment says that the check shall be issued from a bank in the state where the slaughtering takes place not the purchase.

SENATOR SCHMIT: That's right.

SENATOR KREMER: That straightens out the confusion here.